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Disclosure statements as required by the TSX and National Instrument 43-101 are available at our website www.corriente.com

"NEWS RELEASE"

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ADDITIONAL HIGH GRADE COPPER INTERSECTED AT MIRADOR NORTE

Results have been received from the latest round of drilling at the Mirador Norte property of Corriente Resources Inc., which is a recently discovered copper deposit located approximately 3 km north of the Mirador copper-gold project, in southeast Ecuador. Highlights of the latest drilling include hole M-10 with 31 metres of 1.15% copper and hole M-15 with 99 metres of 0.98% copper (including 24 metres of 1.56% copper). The main focus of the drilling at Mirador Norte is to identify higher grade, near surface zones, usually related to secondary enrichment of copper. The high-grade zones can provide an opportunity to enhance the economics of operations at the nearby Mirador project, which is currently undergoing a feasibility study. The high-grade zone in hole M-15 is within 30 metres of the surface and is open to the south for expansion (see map at Website). Following the last of the geotechnical holes, which are currently nearing completion at the nearby Mirador copper-gold project, the drill will return to Mirador Norte and test the M-15 area as a priority. In addition, a second drill will be mobilized to begin drilling a number of porphyry targets in the north region of the Corriente Copper Belt as previously announced.

Hole	From	То	Width	Au_ppb	Cu_%	Zone
MN05	0	70	70	276	0.07	leached
	70	265	195	84	0.44	enriched
	265	300	35.23	97	0.53	primary
MN06	0	19	19	55	0.07	leached
	19	198	179	69	0.32	primary
	198	300.23	102.23	87	0.52	primary
MN07	0	47	47	56	0.03	leached
	47	294.13	247.13	38	0.23	primary
MN08	0	17	17	19	0.09	leached
	17	37	20	24	0.69	enriched
	37	234	197	45	0.23	primary
	234	300.23	66.23	76	0.35	primary
MN09	0	36	36	68	0.03	leached
	36	56	20	43	0.56	enriched
	56	310	254	56	0.32	primary
MN10	0	61	61	133	0.11	leached
	61	92	31	180	1.15	enriched
	92	143	51	109	0.53	primary
	143	300.23	157.23	60	0.37	primary

Hole	From	То	Width	Au_ppb	Cu_%	Zone
MN11	0	14	14	55	0.01	leached
	14	62	48	54	0.25	mixed
	62	80	18	38	1.20	enriched
	80	324.61	244.61	37	0.32	primary
MN12	0	73	73	53	0.07	leached
pending	73	91	18	51	0.46	mixed
one	91	109	18	53	1.08	enriched
rerun	109	298.7	189.7	36	0.23	primary
MN13	0	81	81	26	0.03	leached
IVIIVIO	81	97	16	22	0.37	mixed
	97	107	10	36	0.80	enriched
	107	137.16	30.16	35	0.34	primary
MN14	0	55	55	131	0.04	leached
	55	67	12	60	0.84	enriched
	67	213.36	146.36	93	0.44	primary
MN15	0	29	29	68	0.10	leached
	29	53	24	34	1.56	enriched
	53	128	75	140	0.80	primary
or	29	128	99	114	0.98	enrich/prim
	128	239.27	111.27	92	0.45	primary

Holes are drilled at approximately -60 degrees, with holes M5-9, 12, 13 and 15 drilled to the northeast and M10 and 14 drilled to the southwest. Hole M11 is the only vertical hole.

Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The Belt extends over a 20 x 80 kilometre area in southeast Ecuador. The Belt currently contains three copper and copper-gold porphyry deposits with inferred resources of 560 Million tonnes of 0.81% copper with separate gold and molybdenum credits (Mirador, Panantza and San Carlos). Six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

"Kenneth R. Shannon"

Kenneth R. Shannon, President

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein. For further information please contact Mr. Dan Carriere, Senior Vice-President