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"NEWS RELEASE"

<u>For Immediate Release</u> Trading Symbol: CTQ-TSX January 13, 2006

CORRIENTE APPOINTS NEW MEMBER TO BOARD OF DIRECTORS

Corriente Resources Inc. announces the appointment of David Unruh to its Board of Directors. Mr. Unruh is a Director of Westcoast Energy Inc. and Union Gas Limited, both Duke Energy companies. Mr. Unruh is also a director of Export Development Canada, Ontario Power Generation Inc., Pacific Northern Gas Ltd., RAV Project Management Ltd., The Wawanesa Mutual Insurance Company, The Wawanesa Life Insurance Company and The Wawanesa General Insurance Company and is a member of the Manitoba Bar Association and the Canadian Bar Association.

Mr. Unruh joined Westcoast Energy Inc. as Senior Vice President, Law and Corporate Secretary in 1993 and continued in that role until March 14, 2002. From March 15, 2002 until his retirement on April 1, 2003, he was Senior Vice President and General Counsel for Duke Energy Gas Transmission's North American operations following which from April 1, 2003 to June 30, 2005 he became a non-executive Vice Chair of both Westcoast Energy Inc. and Union Gas Limited. Prior to his move to British Columbia to join Westcoast Energy, Mr. Unruh practiced business law in Winnipeg, Manitoba most recently as a partner of Aikins, MacAulay & Thorvaldson, Barristers and Solicitors.

"We welcome Mr. Unruh to our Board of Directors. His proven business experience in financing, strategic planning, implementation, mergers and acquisitions and corporate governance at such a senior level will be helpful to the company as we develop our pipeline of copper assets within the Corriente Copper Belt," commented Corriente CEO Kenneth Shannon.

Corriente Resoures Inc. is a Canadian-based copper and copper-gold development and exploration company with interests in mining properties in Ecuador. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The belt currently contains three copper and copper-gold porphyry deposits – Mirador, Panantza and San Carlos.

"Ken Shannon"

Kenneth R. Shannon, P. Geo. Chairman and Chief Executive Officer

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

For further information, please contact Mr. Dan Carriere, Senior Vice-President at (604) 687-0449