

Corriente Copper Belt
Resource Estimates at 0.4% Copper Cut-off

Measured and Indicated Resources								
Project	Category	Tonnes	Cu%	Cu (lbs)	Au (ppb)	Au oz	Ag ppm	Ag oz
Mirador	Measured	52,610,000	0.65	753,000,000	210	360,000	1.6	2,770,000
	Indicated	385,060,000	0.60	5,134,000,000	190	2,380,000	1.5	18,760,000
	Meas. & Indic.	437,670,000	0.61	5,887,000,000	200	2,740,000	1.5	21,530,000
Mirador Norte	Indicated	171,410,000	0.51	1,921,000,000	89	489,000	-	-
Total Meas. & Indicated		609,080,000	0.58	7,808,000,000	169	3,229,000	1.5	21,530,000
Inferred Resources								
Project	Category	Tonnes	Cu%	Cu (lbs)	Au (ppb)	Au oz	Ag ppm	Ag oz
Mirador	Inferred	235,400,000	0.52	2,708,000,000	170	1,250,000	1.3	9,900,000
Mirador Norte	Inferred	45,820,000	0.51	513,000,000	68	101,000	-	-
Mirador/Mirador Norte				3,221,000,000				
Panantza	Inferred*	463,000,000	0.66	6,688,000,000				
San Carlos**	Inferred*	600,000,000	0.59	7,738,000,000				
Sub-Total Panantza-San Carlos		1,063,000,000	0.62	14,426,000,000				
Total Inferred		1,344,220,000	0.60	17,647,000,000		1,351,000		9,900,000

* does not include copper oxide mineralized material that was previously included in resource estimate
** resources are calculated at 0.4% copper cut-off using data previously released in June 2001 at a 0.65% copper cut-off

The Qualified Person for the resource estimates quoted above is John Drobe, P.Geo, Chief Geologist.