

WHISTLEBLOWER POLICY

- Corriente is committed to the highest possible standards of openness, honesty and accountability **ó** we expect employees and others that we deal with who have serious concerns about any aspect of the company's work to come forward and voice those concerns
- This Whistleblower Policy is intended to encourage and enable employees to raise serious concerns without fear of victimization, subsequent discrimination or disadvantage
- The Whistleblower Policy is also intended as a clear statement that if any wrongdoing by the company or any of its employees or by any of its contractors or suppliers is identified and reported to the company, it will be dealt with expeditiously and thoroughly investigated and remedied

Question: **What is whistleblowing?**

Answer: Employees are usually the first to know when something is going seriously wrong. A culture of turning a "blind eye" to such problems means that the alarm is not sounded and those in charge do not get the chance to take action before real damage is done. Whistleblowing can therefore be described as giving information about potentially illegal and/or underhanded practices i.e. wrong doing.



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Question: **What is wrong doing?**

Answer: Wrong doing involves any unlawful or illegal behaviour and can include:

- An unlawful act whether civil or criminal;
- Breach of Corriente's Code of Business Conduct and Ethics;
- Breach of or failure to implement or comply with any approved Corriente policy;
- Knowingly breaching federal or provincial laws or regulations;
- Unprofessional conduct or conduct that is below recognized and established standards of practice; Questionable accounting or auditing practices;
- Dangerous practice likely to cause physical harm / damage to any person / property;
- Failure to rectify or take reasonable steps to report a matter likely to give rise to a significant and avoidable cost or loss to the company;
- Abuse of power or authority for any unauthorized or ulterior purpose;
- Unfair discrimination in the course of the employment or provision of services.

The above list is not definitive, but is intended to give an indication of the kind of conduct which might be considered as "wrong doing."

Question: **How do I report wrong-doing?**

Answer: By using the company's Whistleblower hotline. A third-party company, *ConfidenceLine*, has been hired to take your calls via a toll-free telephone line or reports can be submitted anonymously online.



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Question: **Who is protected?**

Answer: Any employee who makes a disclosure or raises a concern under this Policy will be protected if the employee:

- Discloses the information in good faith;
- Believes it to be substantially true;
- Does not act maliciously or make false allegations, and
- Does not seek any personal or financial gain.

Question: **How do I access the company's Whistleblower hotline?**

Answer:

1. Toll-free North America (Canada & US) : 1-800-661-9675

Toll-free Ecuador: 1-800-267-743

Outside North America and/or Ecuador: 1-403-250-0741 collect

All numbers are completely confidential and available 24 hours a day, 365 days a year.

2. E-web: www.corriente-eweb.com

By accessing this website, you will be able to submit an anonymous report online. Please be aware that reports can only be submitted in English.



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Question: **Who in the company will be notified of my report of wrong-doing?**

Answer: Chairman of the Audit Committee of Corriente's Board of Directors

Retaliation Prohibited

- Corriente will not take or allow any reprisal against an employee for acting in good faith in raising any concern or question regarding accounting, internal accounting controls or auditing matters, reporting a suspected violation of the Corriente Code of Conduct, or cooperating with any investigation into any such matter
- Any reprisal would itself be considered a very serious breach of the Corriente Code of Conduct, and would give rise to disciplinary action

