



Corriente Resources Inc.

**June
2006**



OPPORTUNITY

NEAR TERM PRODUCTION

- ▣ Corriente has one of the only significant new copper projects that could be readied for production in the next two years

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GROWTH PIPELINE

- ▣ Corriente has one of the only new copper **districts** which would allow further production growth from existing assets

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STRONG MID-TIER COPPER PRODUCER

Near term production with a strong growth profile provides a unique foundation on which to build a strong mid-tier copper producer



Strong Senior Management

▣ **Ken Shannon, CEO - Geologist**

Co-founder of Corriente since 1992. Negotiated a Global Exploration Alliance with BHP Billiton which enabled the 100% ownership transfer of the Corriente Copper Belt from BHP Billiton to Corriente. Previously with Chevron Minerals Inc.

▣ **Tom Milner, President - Mining Engineer**

30 years experience in mining. Most recently the Chief Operating Officer of Taseko Mines Ltd, with the responsibility of successfully restarting the Gibraltar Mine located in south central BC.

▣ **Ron Simkus, Senior Vice President Mining –Metallurgist**

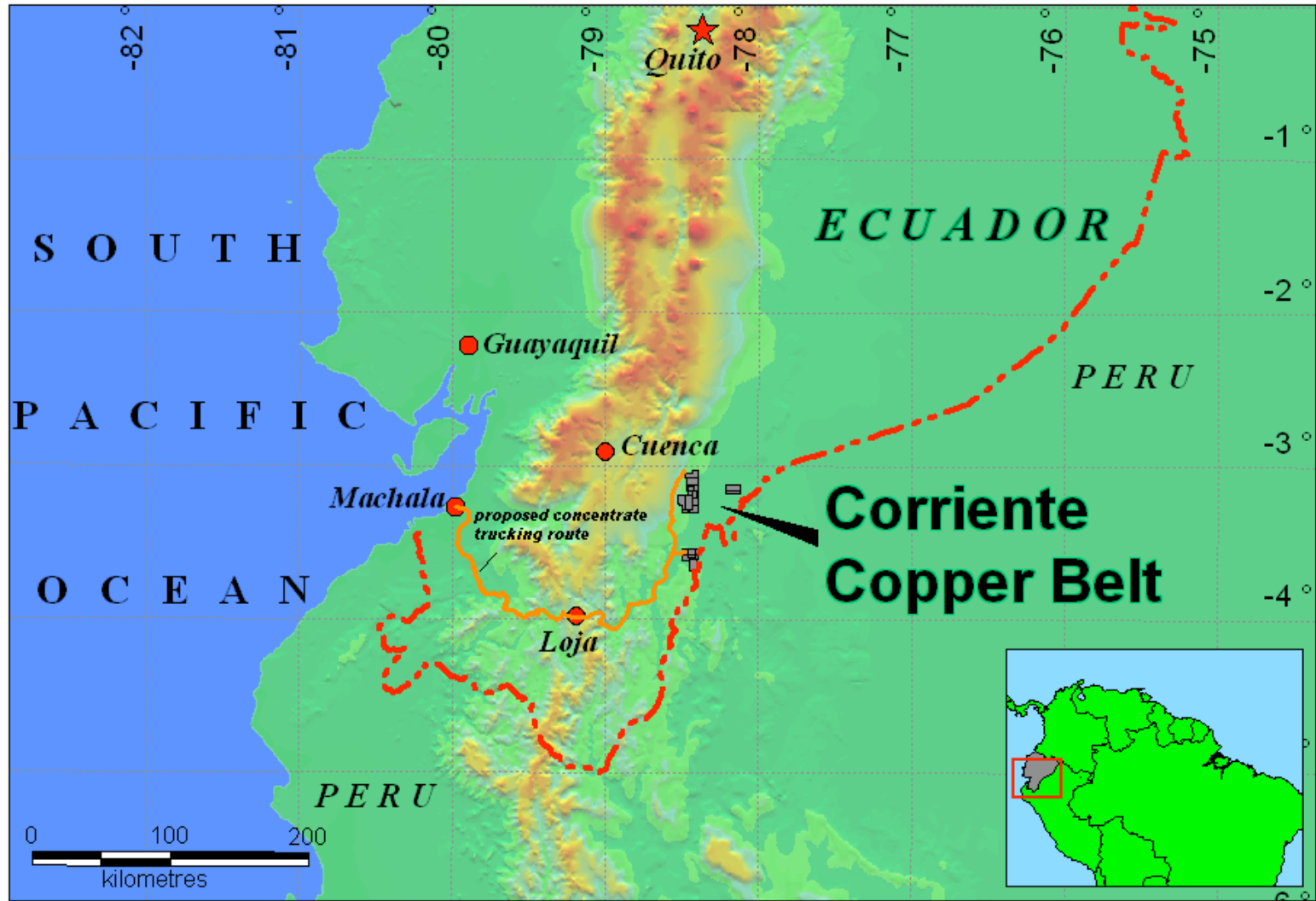
Previously President and CEO of Compania Minera Antamina S.A. overseeing the commissioning of the \$2.2billion Antamina mine. Prior to Antamina, Ron was President and General Manager of Highland Valley Copper for Teck Cominco.

▣ **Dan Carriere, Senior Vice President – Venture Capitalist**

Co-founder of Corriente since 1992. Director of ID Biomedical until its recent \$1.7 billion buyout by Glaxo Smith Klein.



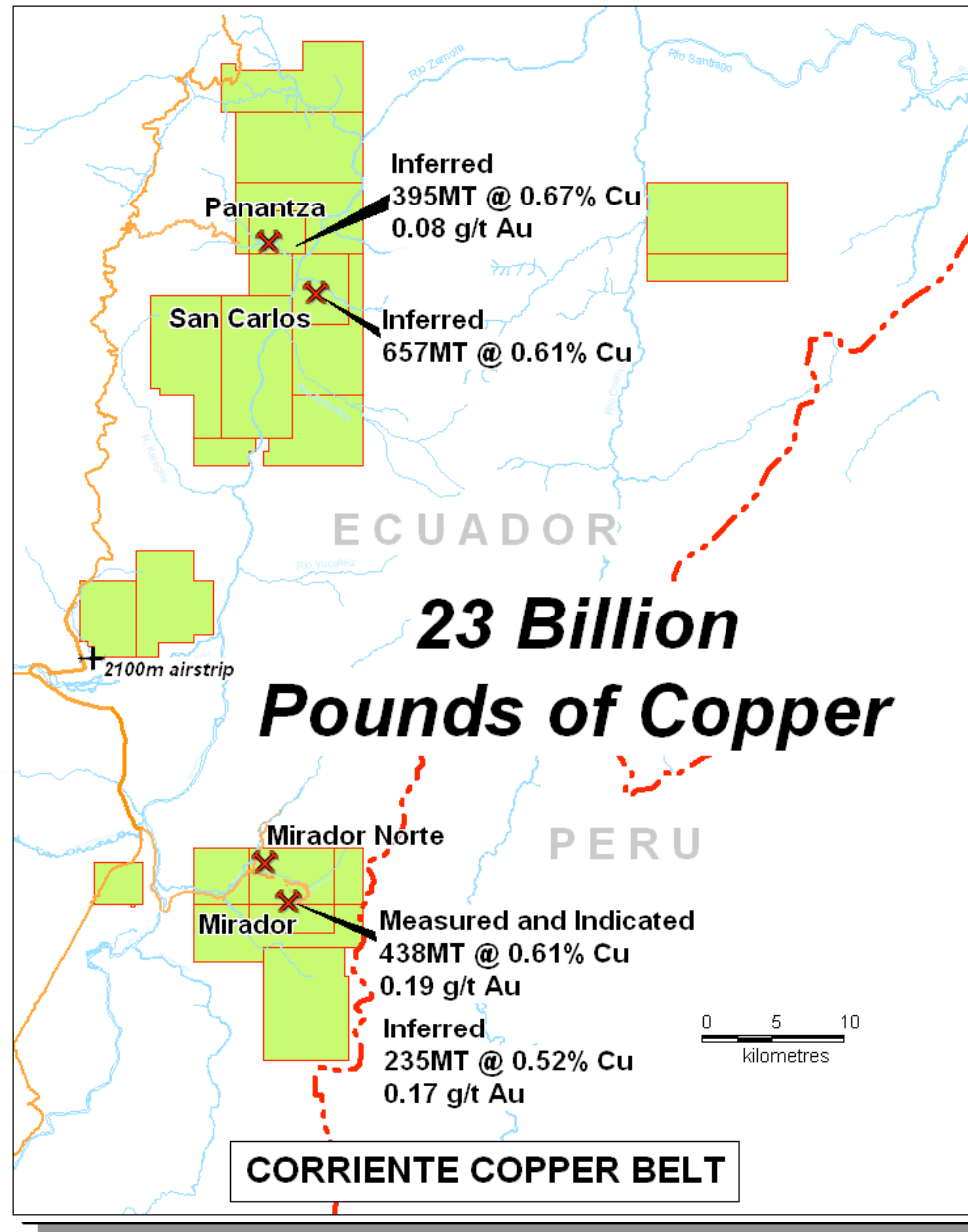
Southeast Ecuador





Completed

- Discovered three new copper deposits totaling 23 billion pounds of copper
- Brought each deposit through scoping level
- Completed detailed metallurgical and environmental baseline studies
- Completed feasibility study at Mirador on starter project
- Estimated cash cost per pound first five years - \$0.65/lb
- Environmental Impact Assessment approved for Mirador copper mine



Copper Assets 100% Corriente

PROJECTS ADVANCING TO PRODUCTION

Mirador

- ▣ Total metal contained - 8.6 billion lbs/copper, 4 million oz/gold, 30 million oz/silver
- ▣ Feasibility study complete on a starter project
- ▣ Initial earthworks targeted to begin in Q2 2006

PROJECTS ADVANCING TO DEVELOPMENT

Panantza

- ▣ Total metal contained - 5.8 billion lbs/copper within an inferred resource of 395mt @ 0.67% copper

San Carlos

- ▣ Total metal contained - 8.8 billion lbs/copper within an inferred resource of 657mt @ 0.61% copper



Copper Assets 100% Corriente

PROJECTS IN ADVANCED EXPLORATION

Mirador Norte

- Mirador Norte is the most recently discovered deposit in the belt. Drill highlights include 31 meters of 1.15% copper and 99 meters of .98% copper (including 24 meters of 1.56%) Drilling is currently ongoing

PROJECTS IN PREPARATION FOR DRILLING

- During construction of the Mirador facility, exploration drill programs will be ongoing in the Corriente Copper Belt
- **San Miguel/La Florida**
- **Sutzu**
- **San Marcos**
- **San Luis**



Mirador Offers Growth

Corriente is completing engineering of its base case project starting at 25,000 tpd with expansion to 50,000 tpd in year five for additional capital cost of \$US100 million. NPV of project increases significantly

Copper price	IRR pre-tax	NPV (8% Discount)
\$1.10	24.0%	\$US 349mm
\$1.20	28.8%	\$US 501mm
\$1.30	30.1%	\$US 653mm

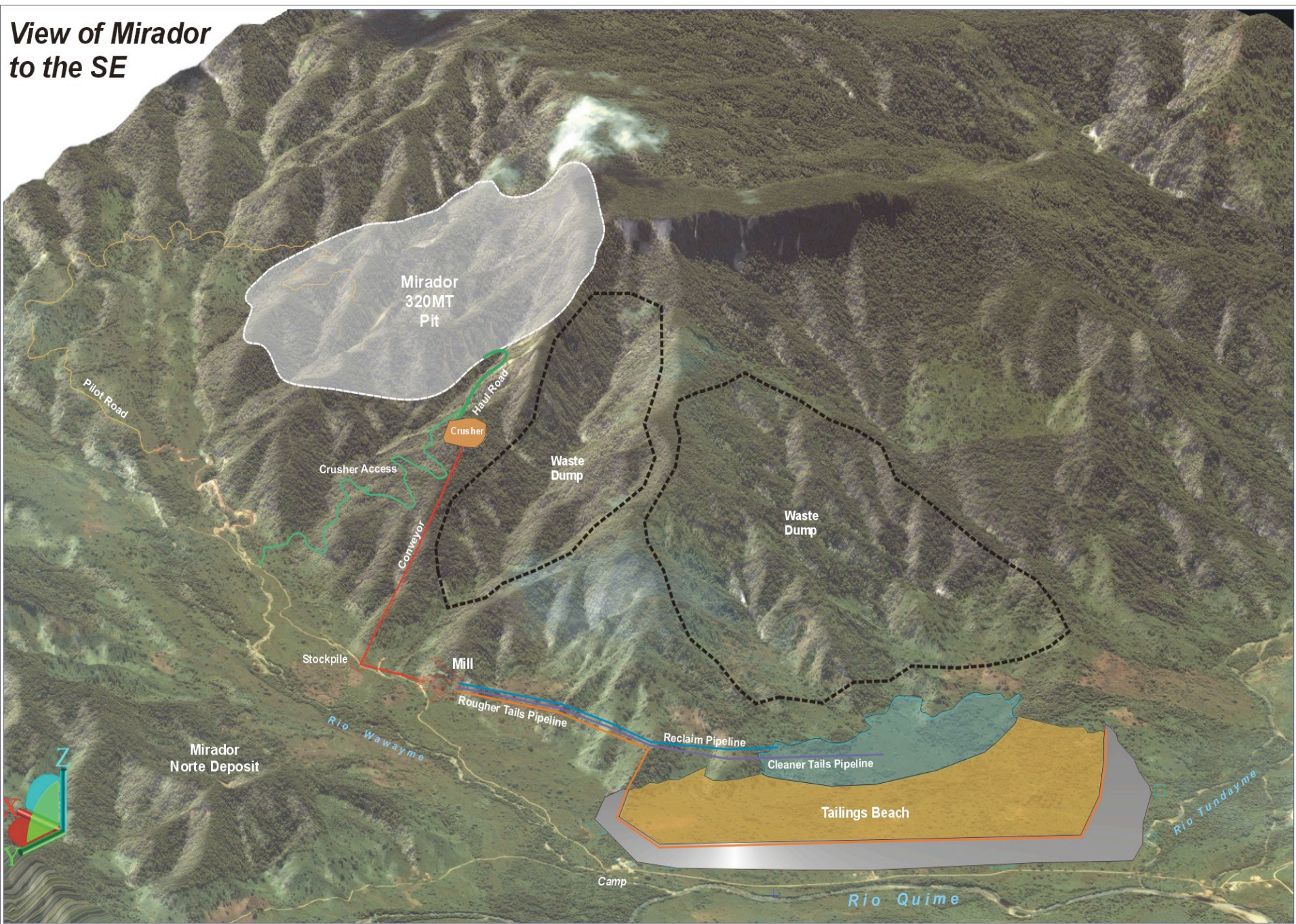


Mirador Cumulative Four Year Cash Flow 25,000 tpd Starter Project.

(source of funds for expansion to 50,000 tpd)

Copper price	Cash Flow (Millions)
\$1.10	\$US 222
\$1.45	\$US 397
\$1.75	\$US 547
\$2.00	\$US 672

View of Mirador to the SE





Next steps at Mirador

- Feasibility study completed on initial operations
- Approval of Environmental Impact Assessment
- Completion of Project Equity Financing
- Award engineering and procurement contract
- Complete power purchase agreement for project
- Complete investment contract with government
- Engineering complete on expansion to 50,000 tpd
- Have project debt financing partners selected and move towards construction – Q3'06

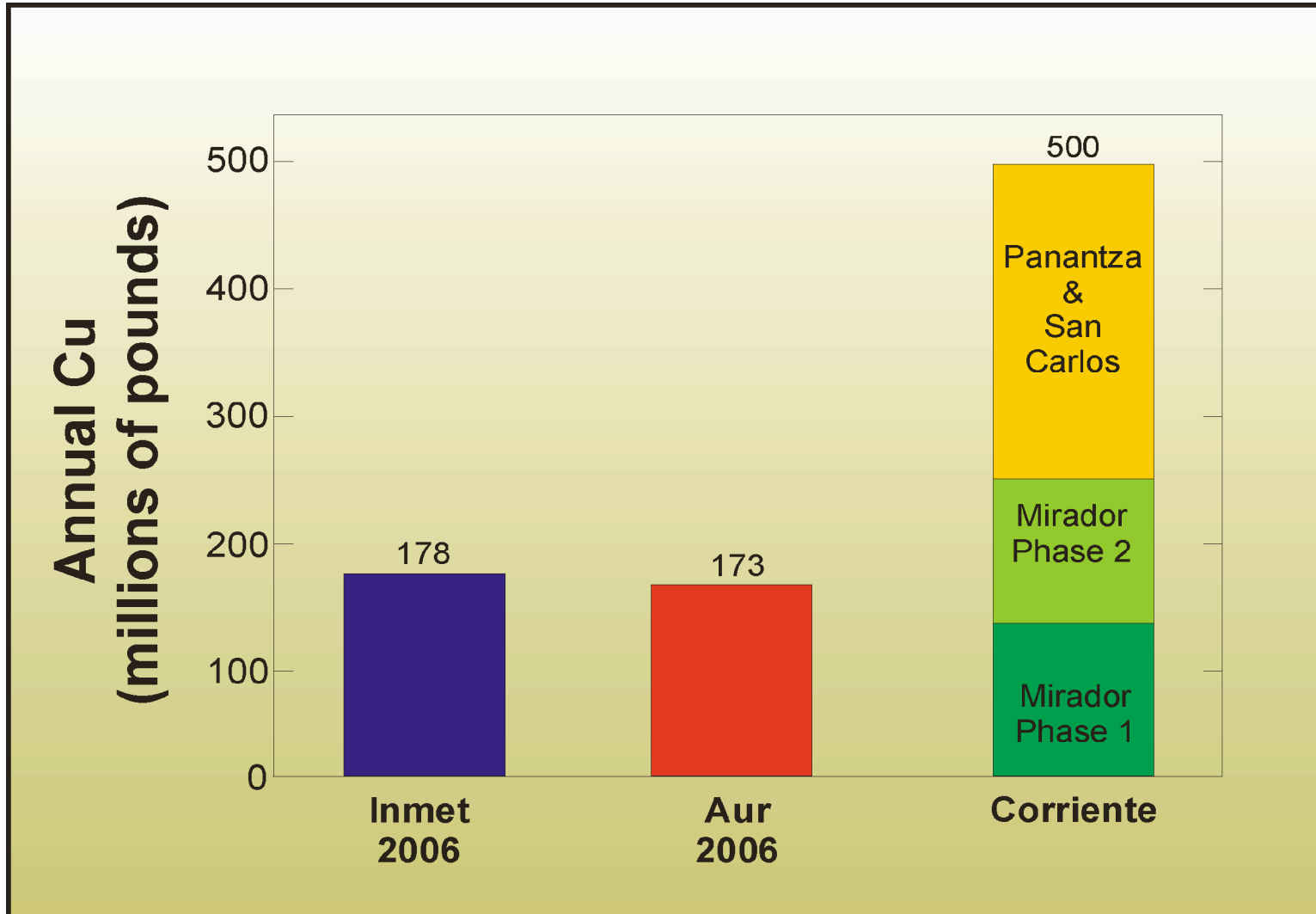


Investment Climate - Ecuador

- Alcan has \$100 million invested in their wood fiber division in Ecuador and is moving more operations into the country from the US
- Airport Development Corporation (ADC) part of a Canadian-led consortium to build and operate a new \$400 Million airport in Quito, Ecuador – payback over 30 years
- Iamgold making a large investment in a significant new gold discovery – Quimsacocha
- Democratically elected Government and local currency is the US\$



Annual Forecast Copper Output





Market / Corporate Data

□ Toronto Stock Exchange	CTQ
□ AMEX Stock Exchange	ETQ
□ Shares Outstanding	April 31/06
□ - Issued	74.5 Million
□ - Fully Diluted	76.3 Million
□ Management	11%
□ Cash	\$145 Million
□ Debt	\$0