

#### Corriente Resources Inc.

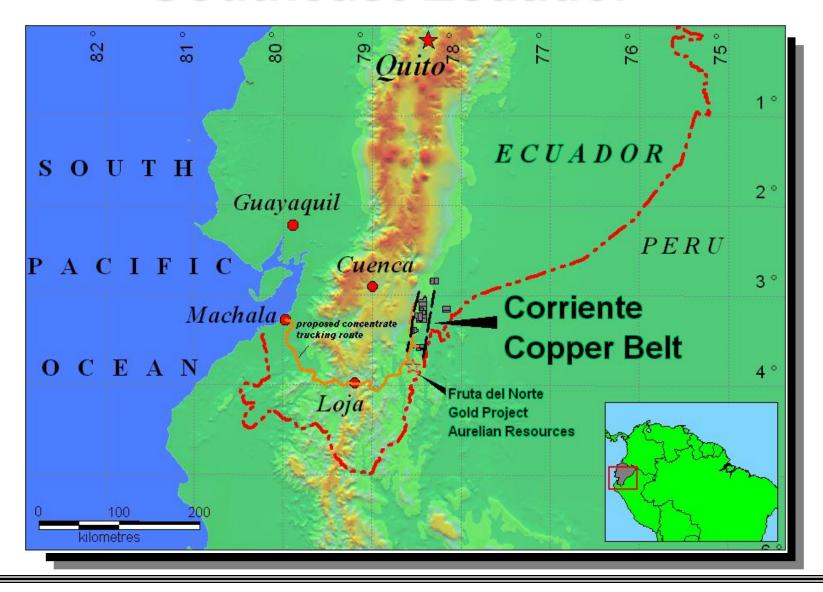
**Copper District Opportunity** 

September 2009

www.corriente.com

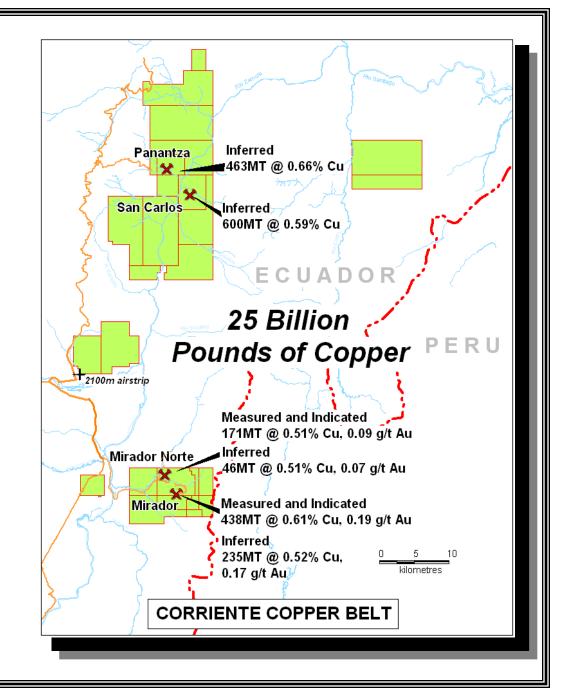
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#### **Southeast Ecuador**



## **Completed**

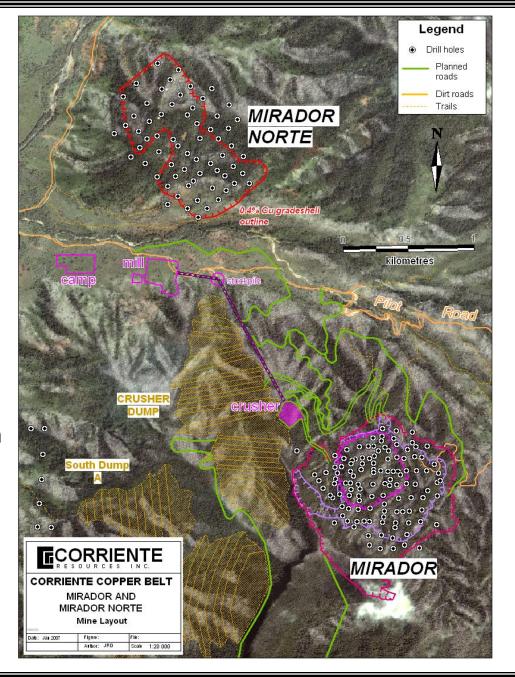
- ✓ Discovered four new copper deposits totaling over 25 billion pounds of copper
- ✓ Brought each deposit through scoping level
- ✓ Completed feasibility study at Mirador on starter project
- ✓ Environmental Impact
   Assessment approved for
   Mirador copper mine
- ✓ Community accord signed for Mirador





## Mirador & Mirador Norte

- Combined total of over 11 billion pounds of copper
- Feasibility Study completed on a 30,000 tpd operation at Mirador with annual production of over 130 Million pounds of copper at a capital cost of \$US418 Million.





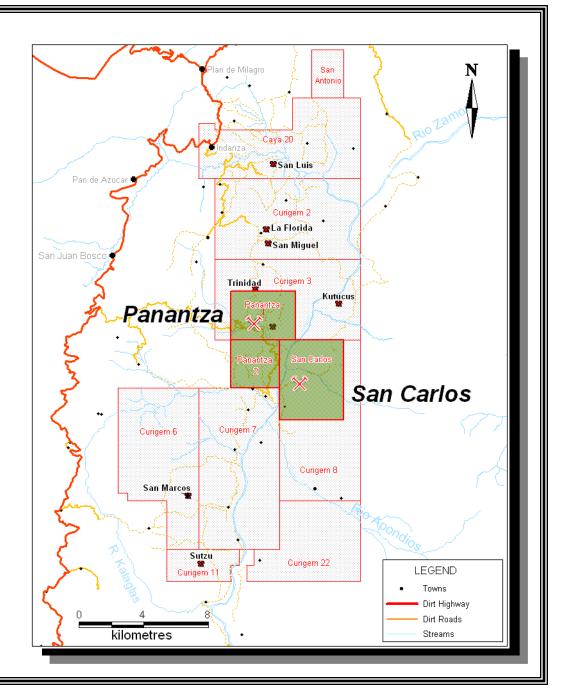
#### **Mirador Project Highlights**

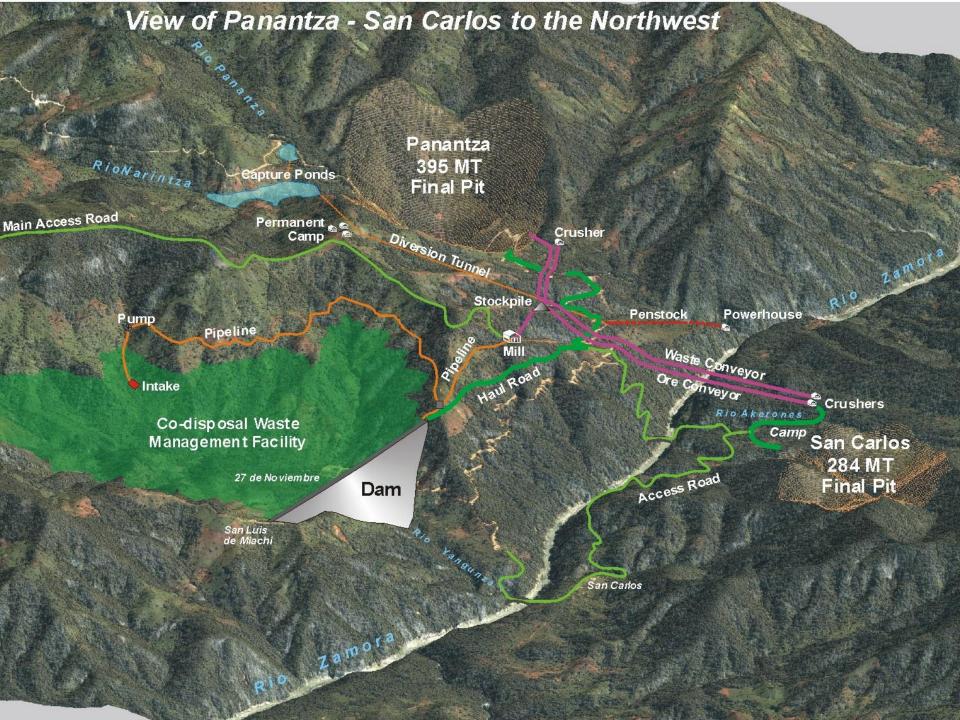
- After tax NPV of \$US 427 million and IRR of 22.8% (Canaccord long term copper price \$2.00, 8% Discount Rate)
- The 30,000 tpd Feasibility Study utilizes only 41% of the Measured and Indicated Resources at Mirador and none of the 235 million tonnes of Inferred Resources.
- The Feasibility Study does not use any of the 171 Million tonnes of Measured and Indicated resources or the 46 Million tonnes of Inferred resources from the nearby Mirador Norte project.



# Panantza - San Carlos

- Combined total of over 14.4 billion pounds of copper
- Preliminary Assessment completed on a 90,000 tpd operation with annual production of over 400 Million pounds of copper. Capital cost of \$US1.3 Billion.







#### Panantza – San Carlos Project Highlights

 After tax NPV of \$US 1.7 Billion and IRR of 24.1% (Canaccord long term Cu price \$US2.00/lb, 8% Discount Rate)

 Mine life of 20 years utilizes only 65% of existing resource which is open for growth with additional drilling at both deposits

## T-

#### **Copper Transactions – 2007/08**

With over 25 Billion lbs of Cu Resources in Ecuador the potential transaction value is \$US9.77 to \$US16.29/share

| Target               | Project          | Attributable<br>Resources<br>(bn lbs) | Value of Cu<br>Resource<br>(\$US/lb Cu) |
|----------------------|------------------|---------------------------------------|---|
| Peru Copper          | Toromocho        | 22.1                                  | \$0.035                                 |
| Northern Peru Copper | Galeno           | 9.5                                   | \$0.045                                 |
| Centromin            | Michiquillay     | 8.3                                   | \$0.049                                 |
| Global Copper        | Relincho         | 9.5                                   | \$0.042                                 |
| Petaquilla Copper    | Petaquilla (52%) | 6.3                                   | \$0.047                                 |

Corriente Resources *Value - \$US/share* \$US9.77 / sh @ \$US0.03 /lb \$US16.29 / sh @ \$US0.05 /lb



#### **Ecuador Political Climate**

- SENPLADES (Secretary of Planning) has declared the Mirador and Panantza – San Carlos Projects to be included in the National Investment Priority Plan of Ecuador. These projects together with the Fruta del Norte project of Kinross will form the backbone of regional development for southeast Ecuador.
- MMP (Ministry of Mines) has formed a task force composed of eight Ministries and Secretariats to co-ordinate and expedite the development of the Corriente and Kinross mining projects in the Corriente Copper Belt region.

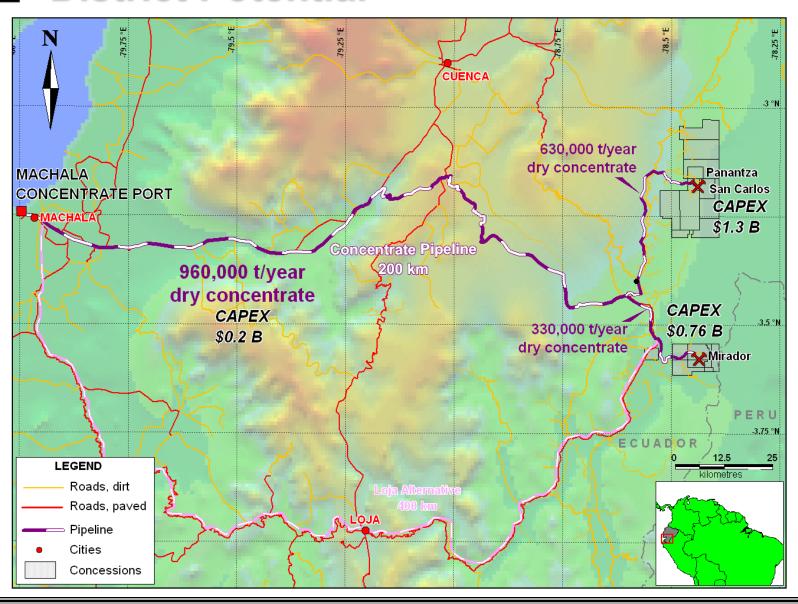


#### Indigenous Peoples Support for Mining

#### Rubén Naichap -President of the Shuar Federation of **Zamora Chinchipe**

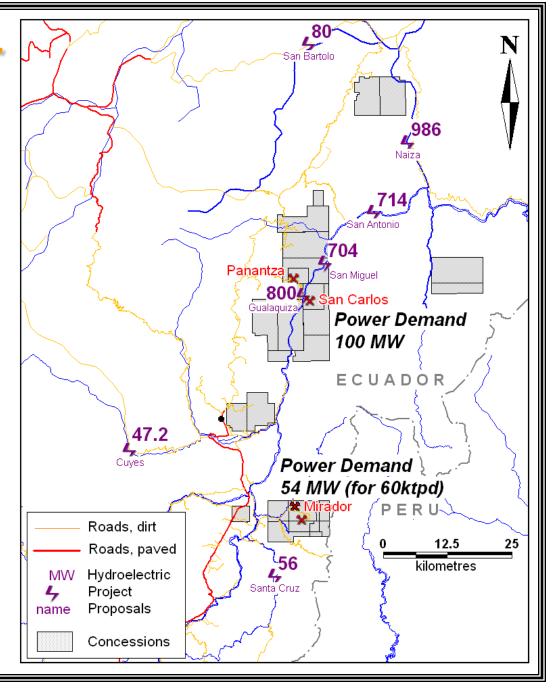
- Representing over 5,000 indigenous people in the Project area
- Our people "have raised their voice in support of responsible mining as a tool for development...and we will achieve this goal through partnerships with responsible Canadian mining companies like Ecuacorriente S.A."
- "Ecuacorriente S.A. has been exemplary in ensuring that Shuar people of the Zamora Chinchipe Province have been informed and included in their exploration and construction projects."
- "...In our communities we need schools and teachers; we need doctors and medicines...we need roads to communicate...we need our decisions to be respected."
- In a recent letter written to President Correa, Mr. Naichap stated, "...our people continue to stand by you in your support for responsible mining..." and also emphasized that the indigenous people want "...to go back to work with Ecuacorriente in order to feed our families and reduce the crushing generational poverty of our people."

### **District Potential**



# Hydro Power Projects in District

- A combination of run-of-river and conventional reservoir hydro-electric projects are available
- Potential to supply energy to the company's identified mine projects at an estimated cost of less than 1 cent/KW





## Market / Corporate Data

Toronto Stock Exchange

CTQ

NYSE-AMEX Stock Exchange

**ETQ** 

Shares Outstanding

Sept 1/09

Issued

75.35 Million

- Fully Diluted

78.9 Million

Management

11%

Cash

\$C75 Million

Debt

None