

“NEWS RELEASE”

For Immediate Release
TSX: CTQ, AMEX: ETQ

May 24, 2006

CORRIENTE’S ANNUAL GENERAL MEETING TO BE HELD MAY 25, 2006

Live Audio Webcast Available

Corriente Resources Inc. (TSX: CTQ; AMEX: ETQ) will be holding its Annual General Meeting of Shareholders at 10am (Pacific) on Thursday May 25, 2006 in the Evergreen/Fir Boardroom of Bull, Housser & Tupper, 30th Floor, Royal Centre, 1055 West Georgia Street, Vancouver, BC, Canada. A live audio webcast of the meeting can be heard by accessing <http://www.vcall.com/IC/CEPage.asp?ID=105122>.

The webcast will be archived and available at the URL above through August 25, 2006.

Corriente is moving towards construction of a starter operation at its Mirador copper-gold operation. Beyond the Mirador project, Corriente has a unique pipeline of copper resource development projects. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt, Ecuador. The Belt currently contains three copper and copper-gold porphyry deposits, Mirador, Panantza and San Carlos, as well as the newly discovered Mirador Norte prospect. Additional exploration activities will be ongoing, as six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

“Ken Shannon”

Kenneth R. Shannon
Chief Executive Officer

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

**For further information please contact Mr. Dan Carriere, Senior Vice-President
at (604) 687-0449 or see our web site at www.corriente.com**

Certain statements contained in this News Release constitute forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company’s plans to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made, and readers are advised to consider such forward-looking statements in light of the risks set forth in the company’s continuous disclosure filings as found at www.sedar.com.