

“NEWS RELEASE”

For Immediate Release
TSX: CTQ, AMEX: ETQ

May 30, 2006

**SENIOR MANAGEMENT JOIN ECUADOR OPERATIONS TEAM
FOR MIRADOR COPPER–GOLD PROJECT**

Corriente is pleased to announce that it has added two new senior management staff to its Ecuador operating group, focused on the development and operations of the company’s Mirador copper-gold project.

Joining as General Manager in charge of the entire Mirador project is John Malysa, who most recently was in Venezuela with Evan Energy and Carbones de la Guajira. John has over 25 years of experience in project development, construction and mine operations, including extensive Latin assignments. He has a B.S. from Penn State and an MBA from the University of Colorado. John has a special interest in community engagement and said the following “The pipeline of copper projects controlled by Corriente provides a unique opportunity to grow substantial assets over the next ten years for the benefit of both Corriente shareholders and the local communities. I am excited about leading the process of building value in such a promising environment.”

In addition, Warren McLean joins the Ecuador operating group as Vice-President, Finance and Administration. Most recently with AEC Ecuador (recently sold by Encana to Andes Petroleum) as Commercial Manager for the Ecuador Region, Warren has 30 years experience in finance, taxation, financial reporting, IT and procurement. Warren is a Chartered Accountant and Certified Fraud Examiner, and has worked the last six years in Ecuador. Warren commented “After my positive experiences in Ecuador over the last six years, I was looking for an opportunity to continue living and working in the country with a resource development group that respects the community and operates in a transparent manner. I feel strongly that Corriente shares these same values.”

Corriente is moving towards construction of a starter operation at its Mirador copper-gold operation. Mirador is one of the few new, sizeable copper projects available for near-term production. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt, Ecuador. The Belt currently contains three copper and copper-gold porphyry deposits, Mirador, Panantza and San Carlos, as well as the newly discovered Mirador Norte prospect. Additional exploration activities will be ongoing, as six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

“Ken Shannon”

Kenneth R. Shannon
Chief Executive Officer

**For further information please contact Mr. Dan Carriere, Senior Vice-President
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